IMMERSIVE TECHNOLOGIES Media Release



EXPECT RESULTS

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Delivering Value in Mining Leads to Record Year for Immersive Technologies

30 March 2022

In their 30th anniversary year, Immersive Technologies has powered ahead in delivering a record number of workforce development and mine training solutions for the industry, leading to significant growth in their product and services portfolio. Through a commitment to achieve measurable return on investment for their customers the following milestones were recently achieved:

- Exported to the 50th country with new customers in Guinea and Madagascar
- Increased revenue by almost 30% for the year ending March 2023
- Sold more than 40 simulator platforms to customers worldwide
- Delivered a record number of continuous improvement projects in mine safety, production and machine reliability
- Renewed Technical Information sharing agreements with Liebherr, Hitachi and Komatsu

Over the past 24 months, Immersive Technologies has sold over 200 simulator Conversion Kit[®] modules with volumes split between Caterpillar[®] type kits 36%, Komatsu 34%, Sandvik 9%, Liebherr 9%, Hitachi 6%, and sales of Toyota, Epiroc, Volvo and Scania, representing the balance.

The company had a very healthy development pipeline of new Conversion Kit modules for a diverse range of Original Equipment Manufacturers (OEM). This is set to continue with projects underway for new and existing customers for heavy machinery manufactured by <u>Caterpillar®</u>, <u>Epiroc, Sandvik</u>, <u>Hitachi</u>, <u>Komatsu</u> and <u>Liebherr</u>.



Simulator for Liebherr R9600 Diesel Excavator



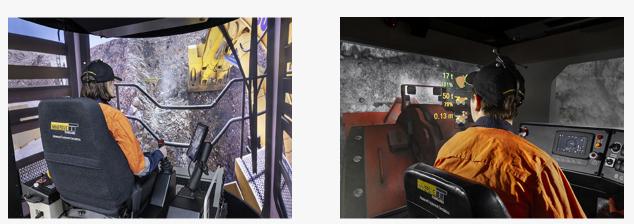
Recently, Immersive Technologies released new simulator modules (Conversion Kits) for the: Liebherr R9600 Excavator, Liebherr R9800 Shovel, Cat[®] 6060 Shovel / Excavator, Komatsu PC7000-11 Shovel (Diesel/Electric) and Excavator (Diesel), Sandvik LH517i underground loader and Sandvik TH663i underground truck.

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Simulator for Komatsu PC7000-11 Hydraulic Shovel/Excavator (Diesel), PC8000E-6, PC7000E-11 Hydraulic Shovels (Electric) and Simulator for Sandvik Toro LH517i Underground Loader

For Autonomous Haulage customers the Immersive Technologies product range continues to grow and supports multiple machine groups and machine models, with Immersive offering customers who run Komatsu autonomous solutions support for Light Vehicle, Excavator, Hydraulic Shovel, Electric Rope Shovel, Wheel Loader, Dozer, Grader and Manual Haul Truck training. For customers operating the Caterpillar[®] autonomous system support is provided for training across Excavator, Hydraulic Shovel, Electric Rope Shovel, Wheel Loader, Dozer and Grader functionality. The comprehensive suite of training solutions includes eLearning, desktop simulation (virtual classroom), pre-start machine inspection (touchscreen 3D interactive models), add on autonomous haulage system panels for simulators and VR based scenarios for an extensive range of operator and supervisor scenarios. Customers using the solutions include Rio Tinto, Anglo American, BHP, FMG, AMSA, Codelco, Teck, Vale and Boliden.

"Our investment in simulators for a diverse range of OEM's machines is increasing, driven by demand from our customers. Immersive has always focused on the needs of our customers, most of whom operate mixed OEM fleets. Immersive Technologies' acquisition by Komatsu has not changed our strategy, we will continue to support machines from all OEM's, that's what our mining customers demand", said David Anderson, CEO of Immersive Technologies.

Immersive Technologies proven and verifiable success in increasing mine profitability by optimizing the safety and productivity of equipment operators is driving the ongoing growth. These results are driven by a clear focus on integrating <u>People, Process, and</u> <u>Technology</u> to reduce risk, improve training impact and effectively manage the training process.

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About Immersive Technologies

Immersive Technologies is the world's largest, proven and tested supplier of surface and underground Advanced Equipment Simulators to the global mining industry. The company has achieved this unique position by focusing on its mission to increase Customer profitability by optimizing the safety and productivity of their operators. Immersive Technologies' Advanced Equipment Simulators are helping hundreds of mining companies around the world to increase their equipment operators' safety and site profitability through effective simulation training.

With advanced simulator modules deployed in 50 countries, Immersive Technologies is dedicated to provide outstanding service. To deliver on this commitment the company has customer sales and support offices located close to its customers in Perth and Brisbane Australia, Salt Lake City and Tucson USA, Fort McMurray, Vancouver Canada, Estado de México in Mexico, Lima Peru, Santiago Chile,

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Belo Horizonte Brazil, Bochum Germany, Johannesburg South Africa, Jakarta Indonesia, Kolkata India and Moscow Russia.

Immersive has the global mining experience, innovative technology, product range, industry endorsement, proven support commitment and industry vision to partner with you to ensure your simulator training solution delivers the significant results you expect. For more information and associated media please contact:

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